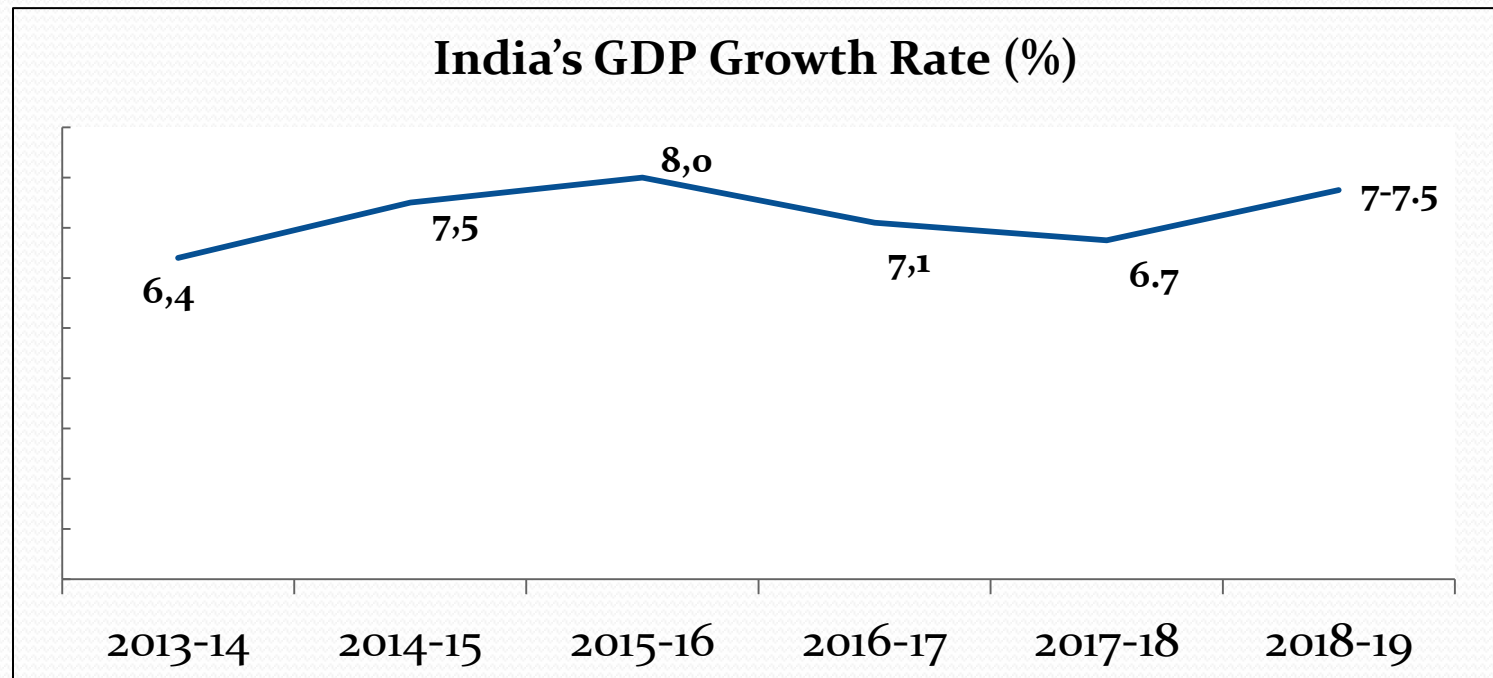




Destination India

India's Growth Story

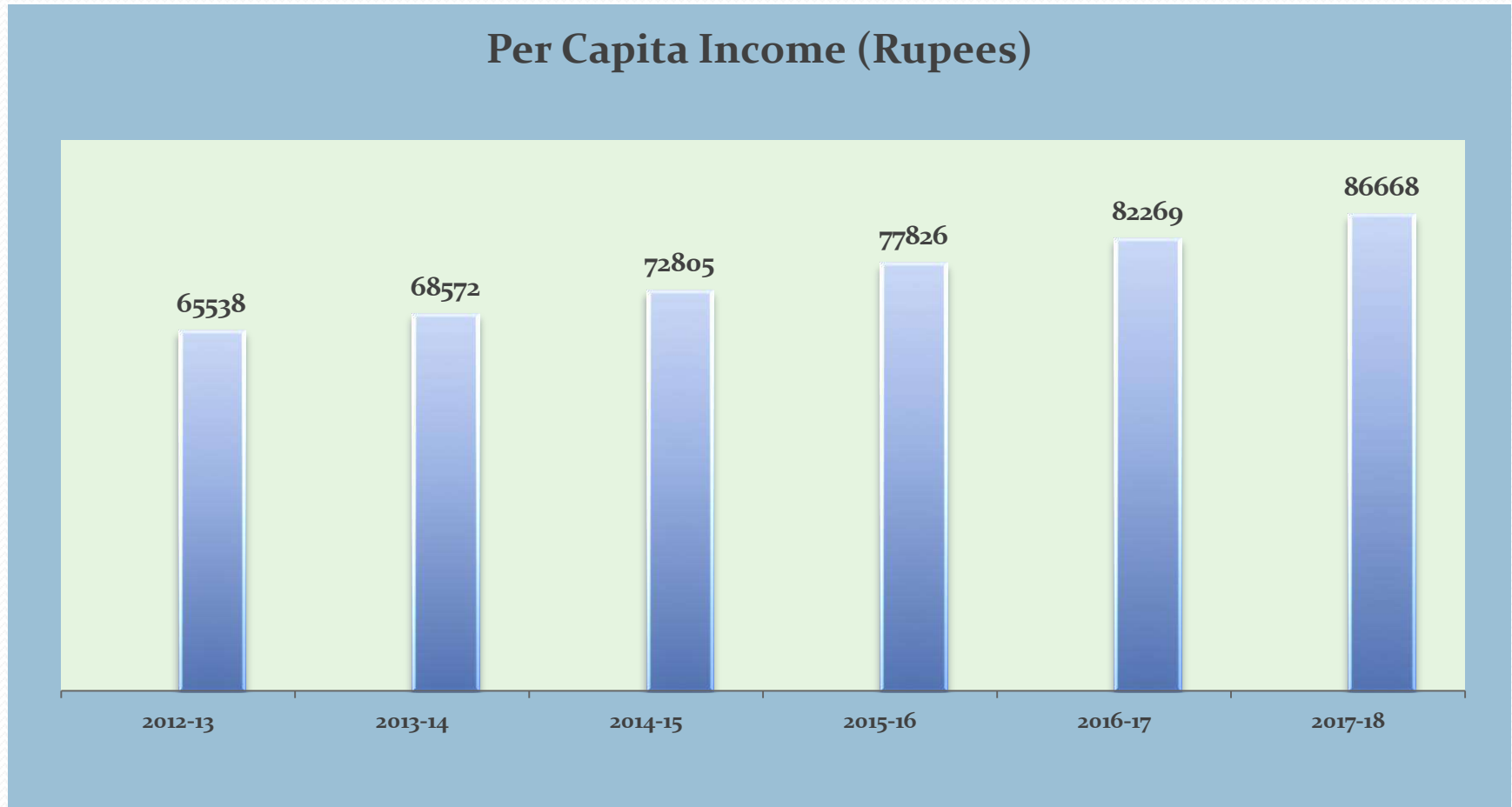
- India's average GDP growth in the last five years stood at 7.2%. The growth is expected to continue on the current trajectory to reach at 7 – 7.5% during 2018 – 19.



Source: PHD Research Bureau, compiled from Ministry of Statistics and Programme Implementation, Economic Survey (2017-18) Government of India

Per Capita Income in India rises

- Per capita Income in India has increased from around Rs 65,000 in 2012-13 to around Rs 87,000 in 2017-18.



Source: PHD Research Bureau, compiled from Ministry of Statistics and Programme Implementation
Note: Data is based on 2011-12 (constant prices)

India is Progressing Rapidly

India's macroeconomic indicators have improved significantly in the last four years vis-à-vis dynamic vision of the new Government.

Macroeconomic Indicators	2013-14	2017-18
Growth in GDP (in %)	6.6	6.7
Growth in Manufacturing Sector (in %)	1	5.7
Growth in Services sector (in %)	5	7.9
Consumer Price Inflation rate (in %)	11	3.5
Growth in Exports (in %)	4.6	9.8

Source: Compiled from CSO, Government of India; Reserve Bank of India; and Ministry of Commerce and Industry

India's Global Competitiveness Improves

- India is improving in the global competitiveness year after year.
- India has expanded both in terms of economic and development parameters.

S. No.	Parameters	2014	2017
1.	Ease of Doing Business Index	142nd (Out of 189 countries)	77th (2019) (Out of 190 countries)
2.	Global Retail Development Index	20th (Out of 30 countries)	1st (Out of 30 countries)
3.	Global Competitiveness Index	71st (Out of 144 countries)	40th (Out of 137 countries)
4.	Logistics Performance Index	54th (Out of 160 countries)	35th (2016) (Out of 160 countries)
5.	Global Innovation Index	76th (Out of 143 countries)	52nd (Out of 143 countries)
6.	Global Gender Gap Index	114th (Out of 142 countries)	108th (Out of 144 countries)
7.	Legatum Prosperity Index	102nd (Out of 142 countries)	94th (2018) (Out of 149 countries)

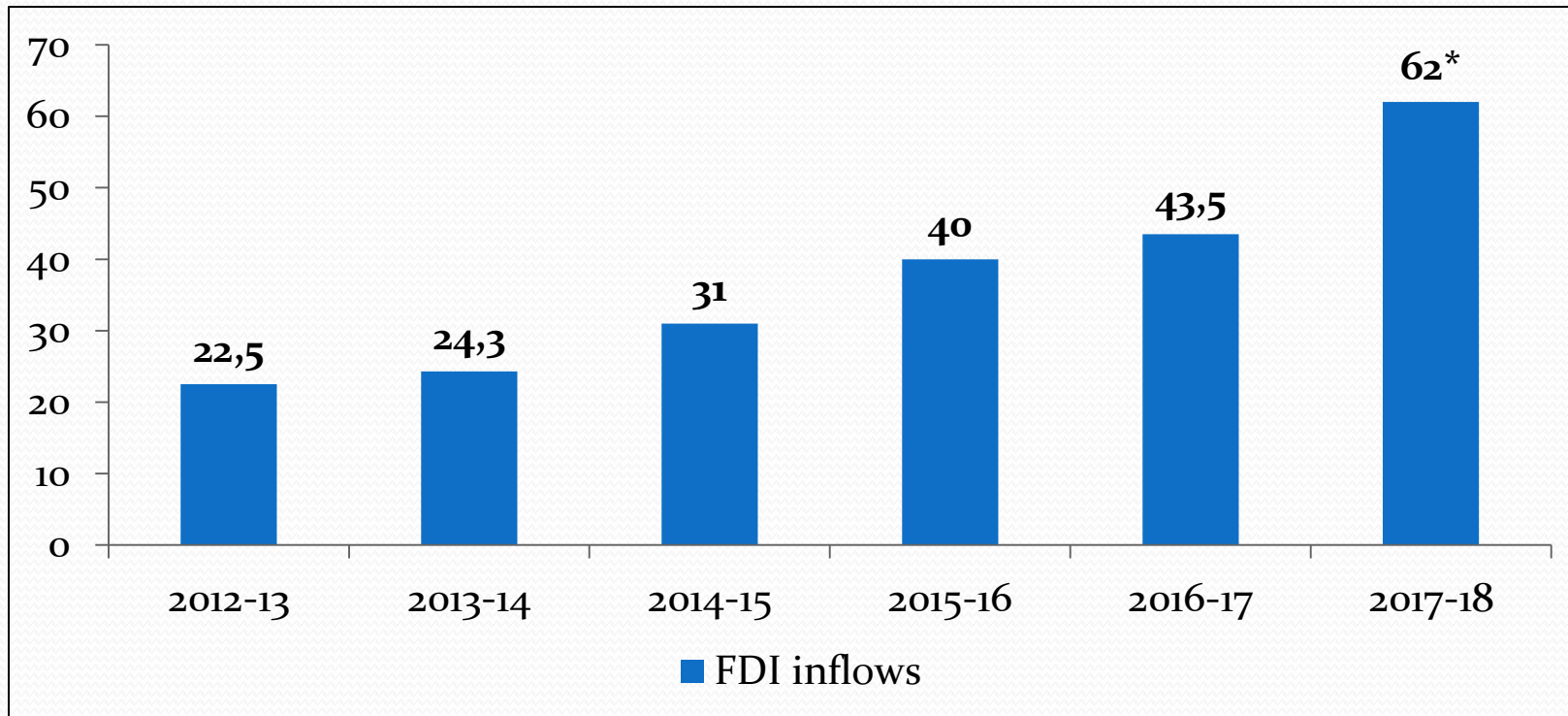
Investment Opportunities in India

100% FDI in the sectors on the Automatic Route

- Agriculture
- Plantation sector
- Mining of metal and non-metal ores
- Mining-coal and lignite
- Manufacturing
- Broadcasting carriage services
- Broadcasting content services
- Airports-Greenfield and Brownfield
- Air Transport Service-non-scheduled
- Air Transport Service – helicopter/Seaplane services
- Ground handling services
- Maintenance and repair; flying training institutes
- Marketplace model of e-commerce
- Single Brand Retail Trading (SBRT)
- Construction development
- Industrial parks
- Trading: Wholesale
- Trading: B2B E-commerce
- Duty free shops
- Railway Infrastructure*
- Asset reconstruction companies
- Credit information companies
- White label ATM operations
- Non-Banking Finance companies
- Pharma – Greenfield
- Petroleum & Natural gas – exploration activities of oil and natural gas fields
- Teleports

Growth of FDI in India

India's Foreign Direct Investment Inflows during 2012 – 2018 (USD Billion)



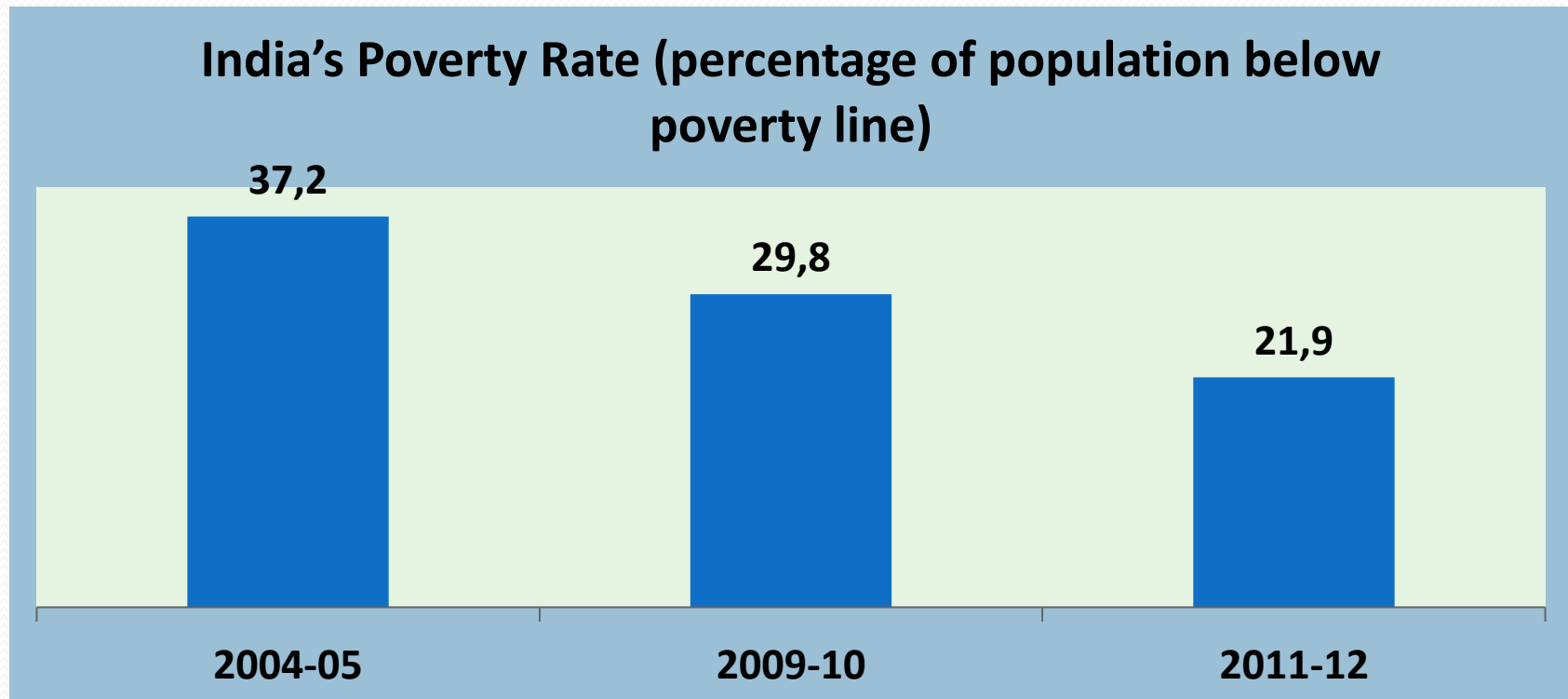
Source: Department of Industrial Policy and Promotion, Ministry of Commerce and Industry

- Despite the weakened global conditions, India's FDI has been consistently growing. FDI inflows grew from USD 23 billion in 2012 – 13 to USD 62 billion in 2017-18.

* Mr. Ramesh Abhishek, Secretary, Department of Industrial Policy and Promotion stated that India's FDI grew to USD 62 billion in 2017-18.

Declining trend of Poverty in India

- The percentage of population below the poverty line in India declined from 37% in 2004-05 to about 22% in 2011-12.

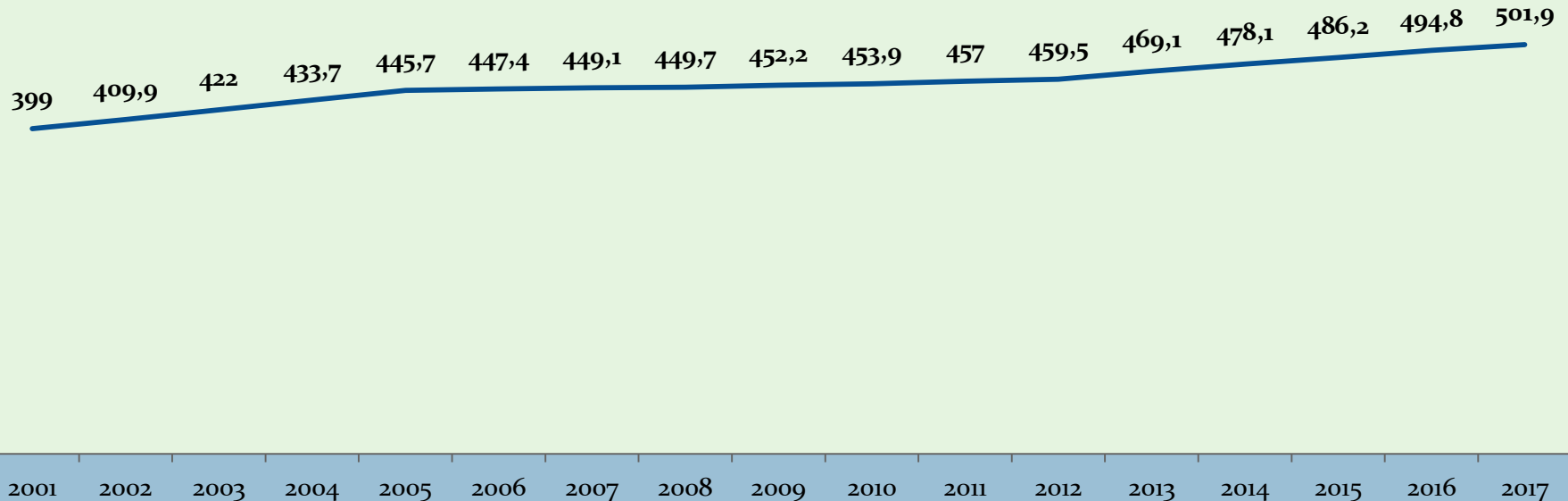


Source: PHD Research Bureau, compiled from Reserve Bank of India (RBI)

Increasing Employment in India

- According to International Labour Organization (ILO) employment in India increased from around 400 million in 2001 to around 500 million in 2017.

Employment in India (million)



Source: PHD Research Bureau, compiled from International Labour Organization (ILO)

Note: This data set is harmonized and may therefore differ from nationally reported data. Data for 2001-2017 are estimates

Liberalized FDI Norms

Automatic Route – Up to 49%

- Petroleum Refining by PSUs
- Infrastructure Company in the Securities Market
- Commodity Exchanges
- Insurance
- Pension
- Power Exchanges

FDI up to 100% (Govt. Approval – beyond 49%)

- Defense
- Air Transport Service - Scheduled and Regional Air Transport Service
- Telecom Services
- Trading - SBRT

FDI up to 100% (Govt. Approval – Up to 100%)

- Mining and mineral separation of Titanium bearing minerals and ores
- Publishing/printing of scientific and technical magazines/specialty journals/periodicals
- Publication of facsimile edition of foreign newspapers
- Satellites - establishment and operation
- Food product retail trading

FDI up to 100% (Govt. Approval – beyond 74%)

- Pharmaceuticals – Brownfield

FDI up to 74% (Govt. Approval – beyond 49%)

- Banking - Private Sector
- Private Security Agencies

Liberalized FDI Norms...

FDI up to 51% (Govt. Approval – up to 51%)

- Trading - MBRT

FDI up to 20% (Govt. Approval – Up to 20%)

- Banking - Public Sector

•FDI up to 49% (Govt. Approval – up to 49%)

- Broadcasting Content Service
 - FM Radio
 - Up-linking of news & current affairs TV Channels
- Investment by Foreign Airlines

FDI up to 26% (Govt. Approval – up to 26%)

- Print Media - Publication of Indian editions of foreign magazines dealing with news and current affairs
- Print Media - Publishing of newspaper and periodicals dealing with news and current affairs

India's Dynamic Policy Vision

- **Make in India**
- **Skill India**
- **Digital India**
- **Jan Dhan Yojana**
- **Startup India**
- **Demonetization-Remonetisation**
- **Goods and Services Tax**

Entry Strategy for Foreign Companies

- A foreign company can commence operations in India by registering under private or public limited company under the Companies Act, 2013 through
- **Joint Ventures:** They can form a JV or Joint Venture with an Indian firm in the partnership in the ratio of 51:49 where the maximum ratio is held by an Indian firm or an Indian partner
 - **Wholly Owned Subsidiaries:** This mode is open in the areas where 100-percent FDI has been allowed by the government. In this mode the foreign company can hold 100 percent ownership with them.

Foreign equity in such Indian companies can be up to 100% depending on the requirements of the investor, subject to equity caps in respect of the area of activities under the Foreign Direct Investment (FDI) policy.

- **According to World Bank's Ease of Doing Business, time for starting a business in India is 29.8 days.**
- **India made getting electricity faster and cheaper by streamlining the process of getting a new commercial electricity connection. Time has been reduced from 90.1 hours to 45.9 hours.**

Compliance of labour laws and rules made easy

➤ **Government reduced 56 labour registers to 5 under various Labour Laws.**

The Labour Laws under which these registers are maintained include:

The Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996

The Contract Labour (Regulation and Abolition) Act, 1970

The Equal Remuneration Act, 1976

The Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Act, 1979

The Mines Act, 1952

The Minimum Wages Act, 1948

The Payment of Wages Act, 1936

The Sales Promotion Employees (Conditions of Service) Act, 1976

The Working Journalists and Other Newspaper Employees (Conditions of Service) Act, 1955

➤ **Government reduces number of forms and reports from 36 to 12 to lessen costs and compliance burden of various establishments.**

The Labour Laws under which these forms are filed include:

(I) The Contract Labour (Regulation and Abolition) Act, 1970

(II) The Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Act, 1979

(III) The Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996

Regulations eased to boost ease of doing business-1

- Starting a business has been made easier eliminating the minimum requirement capital and common seal under the Companies Act 2013
- Getting electricity has been made faster and cheaper by streamlining the process of getting new commercial electricity connection.
- Time taken for obtaining PAN and TAN on eBiz portal has been brought down to T+1 days.
- Physical submission of documents for export and import is not required. They can be submitted electronically by using digital signatures.
- Paying taxes has been made easier by introducing an electronic system for paying employee state insurance contributions.
- Shram Suvidha Portal has been launched to facilitate risk based Inspections, submission of common electronic returns under 8 Labour Acts and issue of Labour Identification Number.

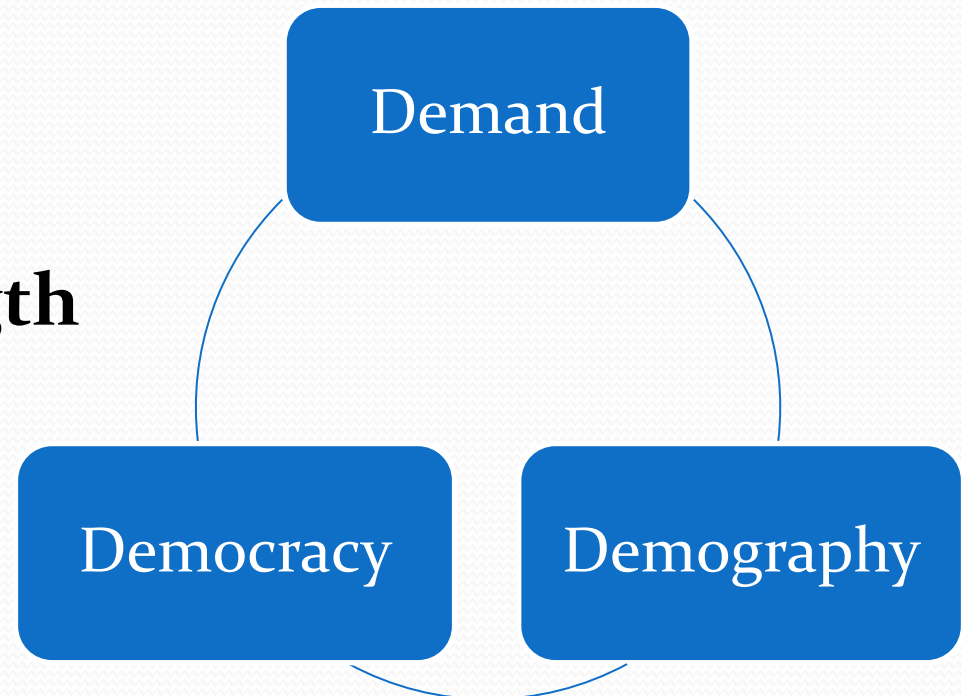
Regulations eased to boost ease of doing business-2

- **Provision for applying for company name and Director Identification Number (DIN) at the time of incorporation with single Form-INC29 has been made.**
- **Online and real time registration of ESIC and EPFO has been introduced. Provision for online payment of EPFO and ESIC contributions has been introduced. Requirement of bank account for registration with EPFO and ESIC has been eliminated.**
- **Number of documents required for imports and exports have been reduced to three.**
- **Exporting and importing has been made easier by launching the ICEGATE portal and simplifying border and documentary procedures.**
- **Enforcing contracts has been made easier by creating dedicated divisions to resolve commercial cases.**
- **Insolvency and Bankruptcy Code with provision of easy and faster exit, has been passed by the Parliament.**

India's Vision with Mission

- Global Financial Standards
- Dynamic Judicial System
- Protection of IPRs

➤ Unique 3Ds Strength



Transforming India.....

India is an opportunity with promising growth of consumption, trade and Investments.

Come and Make in India, Invest in India, Export from India and earn from India.

India is transforming and will enter next level of growth trajectory—the double digit growth in few years

Mera Bharat Badal Raha Hai.....

JAI HIND

Thank You
