

PROCUREMENT CONTRACT

LIAA EKSEMPLÄRS

Nr.IEP-2015/ 143

Investment and Development Agency of Latvia (hereinafter referred to as LIAA or “partner”), operating in accordance with the Regulations No. 857 of the Cabinet of Ministers 11th December 2012 „By-laws of Investment and Development Agency of Latvia”, represented by director, Mr. Andris Ozols, of the one part and **Veckans Affärer/Bonnier Business Media**, hereinafter referred to as “VA”, organisational number 556468-8892 concerning Framtidsdagen, represented by CEO, Mr. Mikael Nestius, of the other part,

each party individually referred to as “Party” and both collectively referred to as “Parties”,

having regard for contract award procedure “Participation at Framtidsdagen 2015” (id No. LIAA 2015/98 ERAF) and the bid submitted by VA,

enter into contract about the following:

Article 1 General Information

1. Framtidsdagen 2015 (hereinafter – Event) is the meeting point of the year for businesses and people who want to be a part of the business of the future. The Event includes a seminar focusing on the most important business trends and award ceremony of the Swedish Innovation Prize.
2. The Event takes place in Stockholm, Sweden on 1st December 2015.

Article 2 Subject of the Contract

3. VA undertakes:

- 3.1. To ensure LIAA’s admission to the Event;
- 3.2. To ensure LIAA’s participation in the seminar organized in the Event;
- 3.3. To provide access to Veckans Affärer’s extensive network;
- 3.4. To provide LIAA with a designated area where LIAA at their discretion may display a roll up and distribute materials to participants of the seminar
- 3.5. To present LIAA as a partner to Framtidsdagen and provide LIAA’s brand exposure with LIAA logo visible in all marketing, before, during and after the Event. Marketing includes, but is not limited to, adverts, invitations, digital screens and online at va.se. The digital invitation and the programme in the venue will also feature the logo of EU and ERAF;
- 3.6. To place LIAA’s logo in VA’s web site linked to the site of LIAA’s choice and place a logo of EU and ERAF in the digital invitation and the programme in the venue;
- 3.7. To ensure LIAA’s participation in breakout sessions of the Event and coordinate and advice LIAA to avoid parallel seminars being too much alike and colliding in topic and focus.
- 3.8. To provide LIAA’s business partners, employees with 10 entry tickets with valid access codes.

4. LIAA undertakes to settle payments for the participation in the Event subject to terms provided for in Article 3.
5. LIAA is responsible for the planning and execution of the content of the speech in the breakout session.

Article 3 Fee and Terms of Payment

6. The contractual fee is 100,000 SEK (Swedish krone) payable by LIAA on the grounds of the invoice issued by VA.
7. The payment of the fee is due within 20 days of the receipt of the invoice.
8. All transactions under this contract are made via wireless bank transfer subject to the terms specified in the invoice. The invoice issued by VA shall bear the following reference to the source of funding: *Funding is allocated from the ERDF project "Arrangement of National Exhibition Stands in International Trade Fairs and Export Consulting Services"* (id No. 2DP/2.3.1.1.2./IPIA/LIAA/001).
9. Should the Event be cancelled LIAA is entitled to a full refund, or other media exposure in Veckans Affärers channels to an equivalent value.

Article 4 Other Provisions

10. Editorial independence
To secure the editorial independence partners have now influence over any news evaluation, planning or production related to editorial content concerning the project. All partners are made aware that this independence is the foundation that the project is built on to obtain the necessary credibility and relevance. Veckans Affärers editor in chief is solely responsible for the editorial content.
11. Confidentiality
The parties of this agreement do not have the right to disclose any information herein to any third party without the expressed written agreement from the other party to do so. This term is valid for five years from the expiration of this agreement.
12. Full disclosure
This agreement has full disclosure of all agreements and terms reached between the parties. All prior agreements, written or spoken, are by this agreement declared void, and are replaced by the terms of the agreement herein.
13. Force Majeure
The Parties shall be released from liability regarding the complete or partial non-fulfilment of the Contract if caused by force majeure or emergency circumstances that occur after conclusion of this contract and which were impossible to foresee or prevent. Force majeure and emergency circumstances shall be deemed the following: a natural disaster, accidents, disaster, epidemic, epizootic, military action, unrest that impedes or frustrates complete fulfilment of this contract.
14. Dispute
The parties shall seek to resolve all disputes in relation to and arising of this contract in an amicable manner. If no agreement is reached within 30 (thirty) calendar days disputes shall then be submitted to the Swedish court of general jurisdiction.

15. Validity

This agreement shall come into force upon signing and shall remain in force until complete fulfilment of contractual liabilities.

On behalf and for:

**Investment and Development Agency
of Latvia**

**Veckans Affärer/Bonnier Business
Media**

Done and signed in Riga, Latvia

Done and signed in Stockholm, Sweden

On 30 November 2015 by

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