Ventspils
Business Guide
Latvia is located on the Eastern coast of the Baltic Sea, bordering with Estonia to the north, Russia and Belarus to the east and Lithuania to the south. For centuries the geographic location has determined Latvia to be a gateway for international commerce.

**Major Facts & Figures**

| International membership | Member of EU and NATO since 2004  
|                          | Member of the WTO since 1999     |
| Major cities             | Riga (the capital), Ventspils,  
|                          | Daugavpils, Liepaja, Jelgava     |
| Population (January, 2011)| 2.23 million                   |
| Language                 | Latvian (state language);  
|                          | Russian, English and German are also widely spoken |
| Currency                 | 1 “Lats” (LVL) = 100 “santims”;  
|                          | (Pegged to EUR)                 |
|                          | 1 LVL = 1.42 EUR               |

Latvia has managed to reorient most of its trade towards the EU countries. At present, including also the new EU member states, already 72% of Latvia’s trade is conducted with the EU. Trade with Lithuania (17% of total turnover), Estonia (11%), Germany (10%), Russia (10%), Poland (6%) and Sweden (5%) accounted for the biggest share in foreign trade turnover in Latvia in 2009. Traditionally, the largest contribution to the growth of exports to EU countries falls on products of wood processing, metal processing and machinery products, as well as light industry commodities.

Latvia is an important industrial centre, and this sector employs about 20% of workforce. Its industries are diversified and include production of motor vehicles, street and rail-road cars, agricultural machinery, pharmaceuticals, electrical equipment and electronics as well as wood products and furniture. Food and dairy processing, distilling, and shipbuilding are also significant.

With 500 students per 10,000 people of general population Latvia is having very high per capita ratio of students and so it maintains the inflow and availability of new specialists in the labour and intellectual capacity markets of Latvia. However, the natural sciences and technology, particularly IT and applied technologies, are currently experiencing increased demand, as a direct result of the need for these skills in the expanding industrial sector.

As a small country with limited private capital resources, Latvia fully appreciates the crucial impact of foreign direct investment on its continuing economic development. The foreign investor is assured of a real welcome to Latvia. Company registration procedures in Latvia are fast and streamlined, allowing the establishment of business in minimum three business days. Welcome is also underpinned by laws and regulations, which provide a business climate that is truly conducive to success.
The city of Ventspils is located in the geographical centre of the Baltic Sea region. Ventspils is one of the largest cities and ports in Latvia. It is located in the North-West part of the country. Coastal climate with rather warm winters and autumns, cold springs and summers is characteristic of Ventspils. Average annual temperature in the city is +6.6°C, whereas in wintertime it normally levels to –5°C and in summertime it averages to 20°C. Annual rainfall level is ~700 mm, average relative air humidity ~82%.

Ventspils covers 5536.7 ha, out of which 2643.6 ha (47.7%) is covered by buildings, the remaining territory is water (13.1%) and green areas (24.9%). Free Economic Zone (Free Port of Ventspils) was established in the beginning of 1997, and occupies 2451.39 ha or 44.3% of Ventspils territory. Approximately 800 ha of this territory are still available for development.

The number of registered inhabitants in Ventspils is 42.7 thousand. The ethnic structure is close to general situation in Latvia – 55% of population is Latvian, 29% Russian, 5% Ukrainian, 4% Byelorussian and 7% others.

There is a special economic zone situated in the Free Port of Ventspils. The basic incentive package available for companies establishing within this zone includes the 80% rebate on real estate tax and 66% rebate on corporate income tax, as well as remarkable reductions on value added tax, excise tax and customs duties.

Ventspils University College offers Bachelor, Master as well as Doctor studies that produce high quality specialists in marketing, logistics, finances, accounting, IT, electronics and translation. Also Riga Technical University has an affiliate in Ventspils.

During the last five years, increasing significance in the city’s economy is acquired by services rendered to tourists, as well as by manufacturing, culture, sports and educational services. The location of Ventspils, being an international transportation hub, together with the best intentions from municipality and local universities provides the best prospects of further development of manufacturing and industry.

Remarkable changes have taken place in the city over the past decade – the Old Town is being renovated, city forests and parks are being trimmed and the streets resurfaced. The City Council pays special attention to the maintenance of the city environment, as well as improvement of the quality of Ventspils residents’ life.

Approximately 2500 companies and their representative offices operate in Ventspils. On average Ventspils creates 3.2% of the national GDP, thus ensuring the city to be one of the largest economic centres in Latvia. The city’s GDP per capita is the second highest in the country and it exceeds the average national rate 1.7 times.
Free Port of Ventspils Authority offers to conclude long-term land lease agreements for available territories. The maximum term of lease agreement is 45 years, with prolongation possibility for another 45 years with the same conditions, as applied on the last day of lease. Basically, this means that there are no time restrictions regarding the lease of land. Moreover, companies have first refusal rights for prolongation of the agreement. The lease fee for an industrial project is 0.25 – 0.5% from cadastral value. Additionally companies pay land tax in the amount of 1.5% of cadastral value.

Industrial Sites and Premises

One of the main goals of Ventspils City is to develop industrial activities in the city. Therefore Ventspils City Council and Free Port of Ventspils Authority are supporting and promoting industrial development, and would like to invite companies launch their activities in Ventspils.

Ventspils City Council along with Free Port Authority has designated an area of more than 1000 ha for development of industrial projects. Several land lots, ranging from 1 to 200 ha in one piece, are prepared for construction works, providing expansion possibilities, if required. The land lots are provided with all necessary utility connections.
FOUNDATION “VENTSPILS HIGH TECHNOLOGY PARK”
Foundation established in 2005 to foster development of high-tech companies via offering value-added services and physical infrastructure. Ventspils High Technology Park offers internationally attractive business environment for innovation, rapid development and global business operations. The priority areas are IT, Telecommunications, Electronics, Mechanical engineering and industrial automation, Computer aided design, Space technologies.
Ventspils High Technology Park has 2 structural units – Business Incubator and Technology Park.

Ventspils Business Incubator is designed for support of high-tech companies at the beginning of their operational activities. Incubator promotes establishment of new commercializing ideas offering start up high quality infrastructure and office services on reduced tariffs, primary business plan training and advisory, contacts with market partners and financial sources, technology and production development, mentoring as well as individual business support programmes. Incubated companies have all preconditions to develop rapidly, increase turnover and enter the local and global markets via collaboration net of the Incubator. The Incubator has two locations in Ventspils - at the Ventspils University College and in the Ventspils High Technology Park. Together it offers ~2000 m² office space for rent that gives the opportunity to operate up to 50 companies.

Technology Park offers support to high technology companies, educational and scientific institutions in priority areas, extending or launching operations in Ventspils. Altogether there are more than 30 ha of territory available for industrial development within the park. Technology Park is intended for companies which continuously improve their production technologies, creating new products and services, require appropriate specialists, availability of research and testing facilities provided by Ventspils International Radio Astronomy Center and Engineering Research Centre. The design and building of production and office premises, engineering communication and public utility facilities as well as conference and meeting facilities are the physical infrastructure offered by Technology Park. Organisation of contact events, clustering with educational and science institutions and industry partners, attraction of students to entrepreneurship as well as synergy creation among tenant companies are networking available in the Park. Technology Park together with business partners provides strong support in the implementation of the business development projects as well as in training and attraction of highly qualified, professional human resources.

www.vhtp.lv
REGULAR OVERSEAS CONNECTIONS

Ferry lines
Currently Free Port of Ventspils accommodates three regular Ro-Pax ferry lines.

**Scandlines**
- **Latvia – Sweden**
  Ferry line Ventspils – Nynäshamn (Sweden; 58 km from Stockholm and 540 km from Oslo) provides the fastest connection between Latvia and Sweden within 11 hours. Five weekly departures from each port are connecting Stockholm, the central Swedish and further ahead also Norwegian commercial centres with Latvia and via mainland also with Russia and other CIS countries. The line is operated by Scandlines.
  
  [www.scandlines.dk](http://www.scandlines.dk)

- **Latvia – Germany**
  Ferry line Ventspils – Travemünde (Germany; 18 km from Lübeck and 84 km from Hamburg) offers frequent cargo deliveries to Germany within 28 hours. Two weekly sailings provide fast and efficient ferry connections thus creating an alternative way to German market for the companies from the Baltic Sea region and Russia. The line is operated by Scandlines.

  [www.scandlines.dk](http://www.scandlines.dk)

- **Germany – Latvia – Russia**
  Wide possibilities for passengers and also for cargo owners are offered by ferry line Lübeck (Germany; 66 km from Hamburg and 310 km from Berlin) – Ventspils – St.Petersburg (Russia; 700 km from Moscow). The ferries run twice a week to both directions, and is operated by Finnlines.

  [www.finnlines.com](http://www.finnlines.com)

**Finnlines**
ROAD NETWORK
Pan-European transportation network (E-22) leads its way through Ventspils, connecting Ventspils with Russian capital Moscow. This E-22 European significance road (Great Britain – the Netherlands – Germany – Sweden (Norköping) – Ventspils – Russia) allows efficient further distribution from Ventspils to Latvian capital city Riga (189 km from Ventspils), the other Baltic States, Russia, and other countries in the CIS.

RAILWAYS
The East – West railway corridor through Ventspils is one of the most utilized in Eastern Europe. Each year more than 20 million tons of various cargoes are transported via the route. With co-financing of EIB and EBRD, SJSC Latvijas dzelzceļus has implemented the East-West railway corridor capacity improvement project, which has secured the route's throughput capacity of 34 million tons per year.

More information is available in www.ldz.lv
Utilities

Utility Description

Electrical Power

Electrical power to Ventspils City is supplied via three independent 110 kW overhead electrical transmission lines, one of them double circuit and other two single circuit lines. All three lines merge to 110 kW sub-station Ventspils. Altogether, four 110 kW sub-stations are located in the territory of Ventspils. Further electric power to the city is distributed via medium voltage 10 kW network. The electricity supply loop in the city ensures undisrupted supply of electric power.

Water Supply and Sewerage

Centralized water supply to the city and treatment of sewage is provided by the municipal enterprise Udeka. Ventspils City is supplied with water from bore-wells located 11 km from the city. Bacteriological contents of the underground water fully correspond to requirements of existing regulations. In the iron removal station an express laboratory is operating, which regularly controls the quality of drinking water. All sewage is collected and purified in biological treatment. The sewage treatment complex purifies both the city and the industrial sewage.

All major industrial sites are connected to the water and sewerage system of the city.

Business Infrastructure

Air Transport

• Ventspils Airport is a technologically developed regional airport, which is situated in the southern part of the Ventspils city, just 5 km from the city centre.

Up-to-date and functional passenger terminal, air traffic control information system (AFIS), meteorological information system (ATIS) and refuelling facilities are safe and flight-desirable background at Ventspils Airport. The airport presents itself in the air transport market as an adequate part of the regional aviation infrastructure corresponding to the standards of European Union and international civil aviation. Today Ventspils Airport specializes in servicing the regional aviation and charter flights.

More information is available in www.airport.ventspils.lv

• Riga International Airport is located 180 km from Ventspils, servicing passenger and cargo flights to various global destinations. Besides the national airline airBaltic, Riga Airport is serviced by a number of other well known airlines like Lufthansa, Finnair, Aeroflot, including as well the low cost carriers like Ryanair.

More information is available in www.riga-airport.com
Telecommunications and IT

Telecommunications in Ventspils City are provided by state monopoly company SIA Lattelecom (www.lattelecom.lv). Telecommunication lines are connected to digital network. SIA Latvijas Mobilais Telefons (www.lmt.lv), SIA Tele2 (www.tele2.lv) and SIA Bite Latvija (www.bite.lv) are operating along SIA Lattelecom, providing telecommunications in GSM system. Since 2005 next generation connection CDMA (Code Division Multiple Access) is available in Latvia. It is provided by AS Telekom Baltija (Triatel) (www.triatel.lv). This new system has several advantages and one of most important is that users can transfer larger amount of information via cell phone.

Development of Information Technologies is one of the key issues in municipality and commercial enterprises. Up-to-date-resource and financial management systems SAP/R3 and Navision are introduced by the largest enterprises. Various IT companies (SIA FIX, SIA Infoservs Ventspils, ITL) and subsidiaries of acknowledged IT companies are operating in the city.

Over the past years Ventspils City Council has been concentrating on promotion of IT development. Ventspils has its Digital Centre, which supports City Council and Ventspils University College activities in the field of IT, as well as works for development of information society and relevant technologies. With the support of City Council a high speed optical connection between Ventspils University College and Royal Institute of Technology of Sweden (KTH) in Stockholm has been introduced. Optical cable opens up opportunities of high quality video conferencing with multiple participants and further development of high speed and high capacity communications systems, thus promoting the growth of expertise in science and education in Ventspils, its region and Latvia in general.

There are two optical cable infrastructure owners with international connection in Latvia – Lattelecom and Baltcom Fiber. At present 2–3 different independent routes are used in Latvia, but the number can be easily enlarged to 5, if necessary.

Lattelecom (www.lattelecom.lv) as the national phone company owns extensive network in Latvia, interconnected to the neighbouring countries. It owns as well an optical submarine cable that goes directly from Ventspils to Sweden.

Baltcom Fiber (www.bcfiber.lv) is owner and operator of fiber optic submarine cable “Ventspils – Gothland – Stockholm”. The construction of the optical fiber cable was finished in 2002 and is the newest submarine cable in the Baltic Sea. It consists of 68 fibers (manufacturer of the fibers is Ericsson) with the present theoretical capacity from 10 to 40 Gigabit/sec each fiber. Up to now the cable has 0% damage rate and the operator guarantees a 99.7% availability of an international IP transit service. Used capacity is 5 Gigabit/sec, but the company can upgrade it to the necessary 10 or 20 Gigabit/sec in two months’ time.

Both companies are ready to collaborate and a combination of the two could be a good option. Advantage of Ventspils in this case is the direct access to the both independent submarine international optical cable lines as well as possibility to use the extensive Lattelecom overland infrastructure with international connections to other EU countries.
# UTILITY COSTS

**Electricity (incl. 22% VAT)**

<table>
<thead>
<tr>
<th>Type of tariff</th>
<th>Measure unit</th>
<th>0.4 kV lines</th>
<th>6–20 kV lines</th>
<th>110 kV and more</th>
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<tr>
<td><strong>T-4</strong> (one-phase connection)</td>
<td></td>
<td></td>
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<tr>
<td>Subscription fee</td>
<td>€/year</td>
<td>16.66</td>
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<tr>
<td>Charge for electricity</td>
<td>€/kWh</td>
<td>0.11620</td>
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<tr>
<td>Charge for current value of terminal protection apparatus</td>
<td>€/A/year</td>
<td>1.67</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>T-5</strong> (one-phase connection, two time zones)</td>
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<td></td>
</tr>
<tr>
<td>Subscription fee</td>
<td>€/year</td>
<td>21.04</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge for electricity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– night zone and weekend</td>
<td>€/kWh</td>
<td>0.10823</td>
<td></td>
<td></td>
</tr>
<tr>
<td>– day zone</td>
<td>€/kWh</td>
<td>0.13160</td>
<td></td>
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<tr>
<td>Charge for current value of terminal protection apparatus</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>T-6</strong> (one time zone with permissible load up to 400 kW)</td>
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<td></td>
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<tr>
<td>Subscription fee</td>
<td>€/year</td>
<td>21.04</td>
<td>120.82</td>
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<td>Charge for electricity</td>
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<td></td>
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<tr>
<td>Charge for permissible load</td>
<td>€/kW/year</td>
<td>5.21</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>T-7</strong> (two time zones with permissible load up to 99.9 kW or 200A)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subscription fee</td>
<td>€/year</td>
<td>26.04</td>
<td>120.82</td>
<td></td>
</tr>
<tr>
<td>Charge for electricity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– night zone and weekend</td>
<td>€/kWh</td>
<td>0.10823</td>
<td>0.07897</td>
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<td>– day zone</td>
<td>€/kWh</td>
<td>0.13160</td>
<td>0.09606</td>
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<td>Charge for current value of terminal protection apparatus</td>
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<td></td>
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<tr>
<td>Charge for permissible load</td>
<td>€/kW/year</td>
<td>5.21</td>
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<tr>
<td><strong>T-8</strong> (three time zones, all loads are permissible)</td>
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<tr>
<td>Subscription fee</td>
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<td>120.82</td>
<td>181.44</td>
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<td>Charge for electricity</td>
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<td>– night zone and weekend</td>
<td>€/kWh</td>
<td>0.10393</td>
<td>0.07546</td>
<td>0.05761</td>
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<tr>
<td>– max-hours</td>
<td>€/kWh</td>
<td>0.14198</td>
<td>0.10131</td>
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<tr>
<td>– day zone</td>
<td>€/kWh</td>
<td>0.12295</td>
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<tr>
<td>Charge for current value of terminal protection apparatus</td>
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</tr>
<tr>
<td>Charge for permissible load</td>
<td>€/kW/year</td>
<td>5.21</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge for transmission capacity maintenance and development</td>
<td>€/kW/year</td>
<td></td>
<td>7.09</td>
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</tr>
</tbody>
</table>

More information at [www.latenergo.lv](http://www.latenergo.lv)
Water and sewerage

<table>
<thead>
<tr>
<th>Service</th>
<th>Costs (€ incl. 22% VAT)</th>
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</thead>
<tbody>
<tr>
<td>Water supply, 1 m³</td>
<td>0.89</td>
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<tr>
<td>Sewerage, 1 m³</td>
<td>1.35</td>
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<tr>
<td>Sewage purification and drainage to the outlet in water body, 1 m³</td>
<td>1.01</td>
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More information at [www.udeka.lv](http://www.udeka.lv)

Liquefied Gas (propane)

<table>
<thead>
<tr>
<th>Service</th>
<th>Costs (€ incl. 22% VAT)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 kW</td>
<td>0.07625</td>
</tr>
</tbody>
</table>

Flexible discount policy is applied to consumers of large volumes.

More information at [www.lpg.lv](http://www.lpg.lv)

Internet costs (€ incl. 22% VAT)

<table>
<thead>
<tr>
<th>Service</th>
<th>Internet for Small Business</th>
<th>Business Internet</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Up to 2 PC and 5 Mbit/s</td>
<td>Up to 4 PC and 10 Mbit/s</td>
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<tr>
<td>Service installation</td>
<td>43.2</td>
<td>43.2</td>
</tr>
<tr>
<td>Subscription fee per month</td>
<td>22.9</td>
<td>33.7</td>
</tr>
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</table>

More information at [www.lattelecom.lv](http://www.lattelecom.lv)
Human Resources

General Labour Market Facts

Ventspils is the 6th largest city in Latvia according to the number of inhabitants. Approximately 42,700 inhabitants are officially registered in Ventspils, which is 1.9% of total population of Latvia. Based on the statistical data, more than 52,000 inhabitants are studying or working, i.e. permanently residing in Ventspils. Approximately 20,000 of Ventspils inhabitants are economically active.

Large part of economically active inhabitants (~20%) are employed by enterprises involved in port operations and transportation, which is one of the main industries in the city. 13% are employed in commerce sector. Construction companies employ approximately 10% of workforce, and 12% is employed in manufacturing industry.

Unemployment rate in Ventspils in 2011 is around 12%. However, this figure hardly reflects the real labour pool situation since there is labour force available in surrounding communities from less developed suburbs.

Education and Skills

There are 9 comprehensive schools and one evening school in Ventspils with graduate number of more than 900 pupils each year.

Vocational and professional secondary education is chosen by around 500 pupils and is offered by Ventspils Professional Highschool. Pupils in Ventspils Professional school can obtain high quality professional education in wide fields of specialization – metalworking and mechanical engineering, motor engineering, power industry, electronics, tourism, finance and advertisement. School guides its development harmonizing the needs and trends in the labour market in the region with the supply of appropriate educational programmes. In order to realize these necessary programmes the cooperation between employers, school and the municipality is being promoted.

Over 1200 students are studying in higher educational establishments in Ventspils. The number of Business Administration and Management students in Ventspils is 500 in Bachelor level, 50 in Master level and 10 in Scientific Dr. level. The studies of Information technologies also are well developed and at the moment about 150 students are studying IT in Bachelor level, but 35 students in Master level. It is also possible to specialize in translation (English, German, Russian), more than 300 students have chosen these studies in Bachelor, Master and Scientific Dr. Programmes. In Ventspils increasingly much attention is paid to the manufacturing industry related studies – more than 60 students have chosen engineering (electronics, power and electrical engineering) studies and more than 100 students have chosen other higher education programmes.

One of the cornerstones for human resources development in Ventspils is the Ventspils University College, which was founded in 1997, and nowadays provides high quality higher education in business administration, specialising in accounting, finances, logistics and marketing, as well as IT, electronics and translation. University College is funded by Ventspils municipality, supported by largest enterprises and government. The number of students is 800 and approximately 3/4 of students have arrived from other cities.
R&D at Ventspils University College

The main research capacity at Ventspils University College is carried out by the Engineering Research Institute „Ventspils International Radio Astronomy Centre“.

The institute has gained world-class expertise in large collaborative space technologies related projects, as well as has been involved in various projects in Mathematical modelling, Renewable sources of energy, embedded systems, Global monitoring for Environment and Security, Computer aided design (CAD) and Computer aided engineering (CAE), Rapid prototyping and 3D printing, Reverse engineering, development of innovations and many others.

Well educated and cost-effective ICT graduates, together with proximity of existing R&D laboratories in Irbene, Ventspils High Technology Park and Campus of Ventspils University College were highly recognised by local and foreign investors.

Research at the Institute is divided among several departments.

Department of Applied Electronics and Engineering has wide service Rapid prototyping laboratory able to develop prototypes in ceramic, plastic and metallic materials. The laboratory provides services in design and production of small series electronic PCBs and their testing.

Department of High Performance Computing has world class competence in fluid dynamics modelling from LES to multiple reference frame technologies and porous media. Performed simulations and optimisation tasks for wind turbine companies and oil transit corporations has helped companies to increase their competitiveness. HPC solutions in advanced-material research cover composite material research, micromechanical property simulation, representative volume methods, homogenization, finite element analysis, modelling of solid structures. Centre specialists have skills of multi-physics heat and mass transfer, electromagnetic fields, as well as the experience in development of algorithms and software for weak and far space signal processing and digital signal processing.

The key focus of Department of Fundamental and Applied Research in Astronomy and Astrophysics is very long baseline interferometry (VLBI). With its 32 m and 16 m diameter radio telescopes, which due to their size qualify as unique research objects in the whole Europe, centre regularly participates in international multiple and single antennas research programs. As an associated member of European VLBI network (EVN) and partner within Low frequency VLBI network (LFVN) it performs a research to explore physical processes in space, space objects and chemical and chemical molecular structures of space objects, their irradiation, Solar observations, investigations and identification of space debris and asteroids.

Institute is among pioneering in Latvia for smart house applications, especially wireless water, heat and gas supply efficiency, communication gateways and video streaming applications. The formation of wider network in Latvia to develop intelligent and sensor networks is one of the future tasks. A small division is performing wind energy measurements; Ventspils International Radio Astronomy Centre operates two wind observation stations.

Department of Applied Space Technology Research is mainly allocated in processing of satellite data, satellite navigation and satellite communications. The solutions developed by researchers or their consultancies might make more efficient or revolutionise operations of truck drivers, farmers, traffic control, shipping, rescue operations, crisis management.

Institute is among pioneering in Latvia for smart house applications, especially
Although statistically Ventspils has one of the highest national average salary rates in Latvia, it must be noted that this situation is due to the very high salaries in the port terminals and supporting services that are higher even comparing to the other port cities of Latvia.

According to the statistical data, skilled and unskilled labour force costs in manufacturing sector in Ventspils are lower than national average and more than 25% lower than in Riga region.

### Average gross monthly wages/salary, 2011

<table>
<thead>
<tr>
<th>Area of activity</th>
<th>Indicative position/qualification</th>
<th>Wage/Salary gross EURO/month</th>
<th>Part of the Social tax, paid by company (24.09%)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td>Director of medium enterprise</td>
<td>2100–4300</td>
<td>506–1036</td>
<td>2606–5336</td>
</tr>
<tr>
<td></td>
<td>Department manager (e.g. Financial manager of a medium enterprise)</td>
<td>1400–2800</td>
<td>337–675</td>
<td>1737–3475</td>
</tr>
<tr>
<td></td>
<td>Team Leader (structural unit manager)</td>
<td>1300–2000</td>
<td>313–482</td>
<td>1613–2482</td>
</tr>
<tr>
<td>Accounting</td>
<td>Senior Accountant, Deputy Senior Accountant, Chief Accountant</td>
<td>1100–1600</td>
<td>265–385</td>
<td>1365–1985</td>
</tr>
<tr>
<td>Advertising</td>
<td>Department Manager, Team Leader</td>
<td>1000–1600</td>
<td>241–385</td>
<td>1241–1985</td>
</tr>
<tr>
<td>IT</td>
<td>Network administrator of SME</td>
<td>700–1000</td>
<td>169–241</td>
<td>869–1241</td>
</tr>
<tr>
<td></td>
<td>Programmer-analyst</td>
<td>1100–1400</td>
<td>265–337</td>
<td>1365–1737</td>
</tr>
<tr>
<td></td>
<td>Call centre operator</td>
<td>400–600</td>
<td>96–145</td>
<td>496–745</td>
</tr>
<tr>
<td>Building</td>
<td>Engineer</td>
<td>900–1100</td>
<td>217–265</td>
<td>1117–1365</td>
</tr>
<tr>
<td>Logistics</td>
<td>Truck driver</td>
<td>600–900</td>
<td>145–217</td>
<td>745–1117</td>
</tr>
<tr>
<td></td>
<td>Warehouse worker</td>
<td>400–500</td>
<td>96–120</td>
<td>496–620</td>
</tr>
<tr>
<td>Production and Manufacturing</td>
<td>Team leaders, Engineers</td>
<td>700–1400</td>
<td>169–337</td>
<td>869–1737</td>
</tr>
<tr>
<td></td>
<td>Engineer, manufacturing equipment</td>
<td>700–1400</td>
<td>169–337</td>
<td>869–1737</td>
</tr>
<tr>
<td></td>
<td>Qualified workers; Carpenter, Locksmith, Electrician, Welder, Assembler, Lathe operator</td>
<td>600–1100</td>
<td>145–265</td>
<td>745–1365</td>
</tr>
</tbody>
</table>
PRIVATE PUBLIC INVESTMENT PARTNERSHIP

On the basis of agreement *On Investments into Public Infrastructure of Ventspils Free Port*, it is possible to discuss public investment by Ventspils Free Port. Free Port of Ventspils Authority is open for discussions about financing such activities as drainage and ground levelling (if necessary), topography, geological research, construction of road and railway infrastructure, parking places, utility infrastructure like water supply, sewerage, electricity, telecommunications, etc.

MUNICIPAL ASSISTANCE

As one of the main goals Ventspils authorities have set the development of industry in the city. Considering that, Ventspils City Council together with Free Port of Ventspils Authority support industrial/manufacturing developments and welcome enterprises willing to set up their businesses in Ventspils.

For each project a qualified project coordinator from the city has designated, who is there at company’s disposal any time and free of charge to help timely solve all necessary municipal issues. Such assistance helps companies to save time and money while starting up the project.

SPECIAL ECONOMIC ZONE

Since 1997 Latvia has four special economic zones and one of them is Ventspils Free Port. Basically, the special economic zone means a designated territory of Ventspils City, about 2451.39 ha large – 242.6 ha is water and remaining 2208.79 ha is land. The companies within the designated free zone area can act without any restrictions as anywhere in Latvia. If company considers so, it can acquire a license for operation under free zone status and enjoy tax advantages stipulated by the law *On Tax Application in Free Ports and Special Economic Zones*.

TAX INCENTIVES IN SEZ

According to the law *On Tax Application in Free Ports and Special Economic Zones*, licensed companies are entitled to the direct and indirect tax rebates. There are remarkable tax reductions for indirect taxes like value added tax, excise tax and customs duty. Also direct taxes are considerably decreased – Real Estate tax1 is decreased by 80% and Corporate tax2 is decreased by 66% until the compensation of half (70% for small enterprises and 60% for medium enterprises) of total investment sum. That actually means that applied Corporate tax rate is 5% and the Real Estate tax rate is 0.3%.

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1 Currently in Latvia the Real Estate tax rate is 1.5%
2 Currently in Latvia the Corporate tax rate is 15%
In this case savings per year amount to $165,000 - $53,000 = $112,000, which are subtracted each year from the half of investments (in this case 5 mln.) or 70% for small enterprises and 60% for medium enterprises, thus showing the still possible amount of rebate.

**ACQUIRING SEZ STATUS**

The responsible body for issuing the licences for operation is Free Port of Ventspils Authority. Therefore an application must be submitted to Free Port of Ventspils Board. Each case is considered in Board meeting, and in case company complies with the approved criteria, a positive decision is taken.

### Example:

Investments = 10 mln.
Gross Profit = 1 mln.
Real Estate value = 1 mln.

<table>
<thead>
<tr>
<th>Corporate Tax (15%)</th>
<th>= 150 000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate Tax (1.5%)</td>
<td>= 15 000</td>
</tr>
</tbody>
</table>

**Total** = 165 000

<table>
<thead>
<tr>
<th>Corporate Tax (5%)</th>
<th>= 50 000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate Tax (0.3%)</td>
<td>= 3 000</td>
</tr>
</tbody>
</table>

**Total** = 53 000

### Criteria for acquiring the SEZ status

<table>
<thead>
<tr>
<th>No.</th>
<th>Criterion</th>
<th>Indicator</th>
<th>Maximum points</th>
<th>Minimum points</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Private investments planned for 3 year period</td>
<td>Each 200 000 Euro give one point</td>
<td>25</td>
<td>0</td>
</tr>
<tr>
<td>2.</td>
<td>Projected created and maintained working places</td>
<td>Each new working place gives 1 point Each 3 maintained working places give 1 point</td>
<td>40</td>
<td>0</td>
</tr>
<tr>
<td>3.</td>
<td>Projected wage level in initial phase of operations</td>
<td>Wage ratio against national accepted minimum wage (Euro) Example: 560:280= 2:1, correspondingly 2 points are given.</td>
<td>10</td>
<td>1</td>
</tr>
<tr>
<td>4.</td>
<td>Planned tax payment increase to municipal budget</td>
<td>Each 2000 Lats (~2850 Euro) per annum give 1 point (Paid Real estate tax and 80% of Personal income tax payment)</td>
<td>20</td>
<td>0</td>
</tr>
<tr>
<td>5.</td>
<td>Planned introduction and use of modern technologies</td>
<td>Introduced and used, rated according to 10 grade system</td>
<td>10</td>
<td>0</td>
</tr>
<tr>
<td>6.</td>
<td>Cargo throughput increase in port, from launch of operations</td>
<td>Terminals: Each 50 000 tonnes per annum give 1 point Manufacturing companies: Involvement of Ventspils Free Port, as transport hub, in company sales and supply channels, calculated in percent out of total company transported cargo volumes</td>
<td>30</td>
<td>0</td>
</tr>
<tr>
<td>7.</td>
<td>Planned link with local enterprises (production and services’ consumption, cooperation with subcontractors)</td>
<td>Cooperation with local educational and scientific establishments Cooperation with production and service providers</td>
<td>5</td>
<td>0</td>
</tr>
<tr>
<td>8.</td>
<td>Planned utilization of local resources (material and natural resources) upon implementation of investment project</td>
<td>Up to 10% Up to 20% Up to 30% More</td>
<td>1</td>
<td>2</td>
</tr>
</tbody>
</table>

**Total** = 150

Enterprise must reach at least 50 point level to obtain Ventspils Free Port licensed company status. If necessary, results are rounded off to 2 digits after comma.
To conclude a contract with the Free Port of Ventspils Authority and receive a permit for operations in the territory of Ventspils Free Port under free customs zone regime, the following documents are required:

1. An application
2. Copy of the registration certificate
3. Copy of the articles of association
4. The annual reports of two last years (if existent)
5. A programme of action, including the programme of planned investments

Concession Agreement
- Rights to operate according to the general rules

Agreement for Entrepreneurship in the Ventspils Free Port
- Licence and right to operate in free zone regime

Agreement for Private Investments in the Ventspils Free Port
- Permit to apply Corporate and Real Estate Tax reductions until return of 50% (70% for small enterprises and 60% for medium enterprises) of total investment amount

Ready to operate in Ventspils Free Port in free zone regime, receiving benefits from tax relieves
With open business environment, active entrepreneurship and developed infrastructure Ventspils is a friendly city for entrepreneurs. Ventspils has diversified its economy, maintaining the port as one of the leading ports in the Baltic Sea region as well as developing new industrial sectors with a high added value. It is an education and science centre that is focussing to the needs of industries.

Ventspils industrial sector is growing fast, the city has managed to attract new companies as well as to promote the development of already existing companies in wood processing, metal processing, engineering and automotive industries, light and chemical industry, IT and electronics sector.

Companies have introduced modern technologies and updated the whole process of production, which reflects also in their efficiency that is high above the average national level.

**WOOD PROCESSING INDUSTRY**

The recent developments in the wood processing industry sector in Ventspils are as follows:

**Arbo Ltd.** was opened in Ventspils at the end of 2005 and is one of the most up-to-date and high-powered wooden doors and windows production unit in the Baltic States. The total number of employees reaches 50 people. The project was completed in cooperation with the world leading manufacturer of wooden products machinery Weinig Gruppe AG, which installed the latest state-of-art technologies, thus allowing creating efficient and high quality production unit.

**Kurzemes Granulas Ltd.** started the production of saw dust pellets in Ventspils in 2005. The company is employing 30 people and produces about 40,000 tons of wood pellets for heating purposes per year. 95% of wood pellets are exported to EU countries, the rest is sold in internal market.

**Kurekss Ltd.** was formed in 1995 as a private limited company. The company is developing year by year and now is employing about 200 people. Company’s facilities include sawmill, drying kilns, planing line and pressure treatment plant. Kurekss supports the maintenance of the natural environment and therefore has been certified for “chain of custody” in accordance with principles and criteria of FSC.

**Dendrolight Latvia Ltd.** is a new Latvian company, which in year 2010 started production of a brand new product - a solid wood panel *Dendrolight®*. Now Ventspils hosts the first specialized production unit of this material in the world. It is planned that till 2012 the company will employ ~70 people, but indirectly, jobs will be provided for many people employed in preprocessing of wood, employees of transport companies, as well as the working population of Ventspils involved in other service sectors.

**ENGINEERING, AUTOMOTIVE AND METAL FABRICATING INDUSTRIES**

**Bucher Schoerling Baltic Ltd.**, which opened its production unit in Ventspils in late 2004, is a branch company of the world’s largest producer of communal street cleaning cars *Bucher Industries AG*. The turnover of holding company reaches 1.2 billions euro per year and it employs approximately 7000 employees in the whole world.

Today **Bucher Schoerling Baltic** employs about 70 people and has already completed 3rd stage of the development of the factory complex in Ventspils.

It is worth to mention that **Bucher Schoerling Baltic Ltd.** has not only opened the up-to-date engineering factory in Ventspils, but also has formed a purchase platform for the whole holding, where all purchases in eastern Europe as well for other holding companies are done through the unit in Ventspils.
Froli Baltic Ltd. is a rapidly growing German company that operates in the synthetics industry and produces high quality polyurethane, several kinds of plastic forms, as well as innovative bed systems and bed components from plastic, wood and metal. The company started to operate in Ventspils in 2006. Today Froli Baltic employs about 15 people, but the company plans to develop the existing production unit and to carry out the second development phase, thus increasing also the number of employees up to 120 people.

Bio-Venta Ltd. is the largest biodiesel production plant and transhipment terminal in Latvia, which became operational in 2008. The company has three main fields of activity – production of rapeseed oil, production of biodiesel from rapeseed, soybean and palm oils and reloading of vegetable oils and biodiesel. BioVenta has made up to 70 new working places in Ventspils.

HBSI Production Ltd., which is a daughter company of Norwegian Heimdal Byggsystem International AS and BAU-HOW Baltic Ltd., which is a branch of Norwegian construction company BAU-HOW AS produce modules for block houses with full interior decoration, which initially is foreseen to export and distribute in Scandinavian and German markets.

Ventspils Andren Ltd. is a daughter company of Latvian – Swedish joint venture Valmiera – Andren Ltd. and produces large – size glass fibre constructions. Ventspils Andren Ltd. started the production in 2010, and now employs 20 people. The company uses Ventspils port to transport their oversize products.

Malmar Latvia Ltd. is a Belgian metalworking enterprise, which developed its temporary workshop in 2006 and today employs about 40 people. After the first development stage now it is working at the construction of a new building and it is planned that step by step the number of employees could reach 70. Malmar produces metalworking products for automotive industry and is a supplier for Scania, Volvo, MAN etc.

In 2007 Latvian company Izotems Ltd. launched its metal construction production unit in Ventspils, which employs ~65 people.

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Quality of Life and Recreation

Although, the geographic location of Ventspils and its ice-free port have provided the development of transport services as one of the main types of economic activity, Ventspils nowadays has become a popular tourism site due to investments into infrastructure and new recreation objects that have been built over the recent years.

Initial development of Ventspils City is related to Livonian Order Castle, which is one of the oldest medieval fortifications in Latvia. First historical references of Ventspils Castle date back to 1290, which is also considered the year of founding Ventspils City. Unique 15\textsuperscript{th}, 16\textsuperscript{th} and 17\textsuperscript{th} century murals were discovered under several layers of plastering and paint, extensive archaeological researches have been conducted while renovating the castle. A museum that is established in the castle has been acknowledged as one of the most modern museums in Baltic. Digital exposition Vivid History offers information about the castle, city and the port. Livonian Order Castle is open all year, frequently hosting concerts, topical history and art exhibitions, cultural and entertainment events. One of the most famous city’s restaurants Melnais Sivens is also located in the castle.

Ventspils Seaside Open Air Museum is the only museum in Latvia dedicated solely to fishing and displays fishermen’s dwellings, barns, windmill, fish-drying hut, fish-smoking hut, net huts and other monuments of folk architecture. The narrow-gauge locomotive with railcars, which in the post-war times provided links between the fishermen villages of North Kurzeme, represents one of the most remarkable exhibits of the museum and takes tourists for a ride. Large collection of fishing boats can be viewed on 4 hectare territory of the open air museum. Museum has also more than 100 anchor collection, which is the biggest in the Baltic States, and includes range of anchors from 17th century to modern 22 ton heavy anchors.

For already several years attractions offered in Ventspils include a tour on the boat Hercogs Jekabs, which takes tourists for 45-minute voyage by estuary of Venta River. It is a nice possibility to get acquainted with Ventspils City and industrial activities of the port from a different angle.

City is also famous for its beautiful parks, paved squares, promenades along river Venta and Southern breakwater. Each year Ventspils adds new art objects. Out of all Ventspils attractions children prefer Children’s Town, which has more than 40 different playground elements and Children’s Park “Fantasy” with various entertaining playgrounds.

Since 1999 during the swimming season Blue flag is hoisted on Ventspils beach. It ensures that quality of water and the beach corresponds to international environmental standards. There are showers available after swimming, three beach volleyball fields are open during summer and various play-ground constructions and swings have been put up for children. A viewing platform, which is built near the Southern breakwater, 19 meters above the sea level, gives a great view of the sea and the port. Yacht harbour is also located not far from the beach.

Beach Waterpark is located near the Blue flag beach of Ventspils and is laid out as an open-air water amusement park. It is one of the most popular and attractive recreation sites of the city. Three, different size pools are operational (largest of them 25 x 10 m), water temperature is maintained at 24°C and

20
two towers (8 and 10 m high) with various pipes – standard, family, Turbo, for rubber ring, etc. are built. Special elements are available to children in the small pool – “octopus”, “boat”, “frog”, chutes, water cascade and “mushroom”. Aqua Park also has bubble baths, saunas, rental equipment, café and first aid post.

Ventspils Water Amusement Park offers various recreation possibilities all over the year – the big and the small size swimming pool, the athletics hall, aerobics halls and the new Complex of water attractions and SPA. The water attractions include an artificial waving pool, 1.6 m deep, with back-stream massage and water jets. This part comprises also a hot swimming pool with water cascade and horizontal massage jets, a swimming pool for children with statuettes shaped as a snake, bird and mushroom, as well as two slides 53 m and 56 m long and 6 m high, “Mountain River”, two SPA baths and sauna. The SPA part comprises three different baths (Turkish bath, Aromatic sauna and Tylarium sauna), the salt room, cold water pool, massage bath for five persons, massage showers, cold water bucket and a generator of artificial ice.

Olympic Centre Ventspils is the most versatile sports facility in Latvia. Basketball hall of the Centre occupies 8590 m² and has 3 fields, boxing hall, artistic gymnastics hall, athletics hall, wrestling hall, aerobics hall, massage and doctor’s room, sports equipment shop, press room, conference room, café, as well as sauna. Hall is built according to standard requirements of international sports federations. Basketball hall, which has 3040 seats, can be divided into 3 separate fields. Basketball is given priority in Ventspils, and as a result of that Ventspils Basketball club had won state championship for number of years.

Stadium, which has heated football pitch, can accommodate 3200 spectators and has also VIP lodge. Second pitch is intended for football trainings, and also has heated grass cover. National and international level track and field athletics’ competitions are often held in stadium. Professional football club Ventspils, members of other sports schools and clubs are practicing on the pitch.

A popular place in Ventspils is Ice Hall, which was awarded the prize as the best newly built construction in Latvia 2000. Trainings, national and international level hockey, skating and short track championships are held in the hall. There are 1000 seats, and Ice Hall is equipped also for curling.

9000 m² Athletics hall is equipped with tracks, 60 m sprint lane, high jump, long jump, pole vault sectors, tennis court, discus-throwing and javelin throwing training sectors. Gymnastics hall is equipped according to standards of international competitions, and it is a regular training venue for the national team. Tennis courts with artificial grass, hard surface and 300 seats for spectators are located nearby.

Young people can enjoy Skate Park that occupies 5200 m², has 40 different configuration, difficulty elements for amateurs and professionals. Currently it is the best venue in Baltic for roller skating and skateboarding championships. Entrance to Skate Park is free-of-charge. Since 2004 indoor skate park is also opened. It means that also during the winter months the devotees of this extreme sport have a place, where to practise and organize their competitions.

Ventspils has also a sports and leisure activities complex “Adventure Park” where during the summer time a rope track (hurdle track between the trees with 4 paths of various levels of complexity and 50 different amusements), BMX track, summer tubing track and keeking swing is operating. Park offers also paintball, mountain scooters, zorbing ball, bunjee jumping, classical trampolines, rubber catapult and other activities.

But during the winter time in Adventure Park people can enjoy the first man-made snow hill in Latvia “Lemberga hute”. At the moment the length of skiing hill track is about 230 m, but the difference of the highest and lowest point – about 47 m. Snow hill has the slalom, snowboard tracks and ski run for children, as well as the winter tubing track and distance skiing route. Operation of the hill is ensured by three ski lifts and four snow blowers with special cooling system, as well as skiing trainers.
Executive Summary

Over the centuries Ventspils has been known as the major transportation route for Russian cargo like oil products, liquid chemicals, different metals, fertilisers and wood products. Nowadays Ventspils is becoming involved in the container and ro-ro traffic, as well as it supports value-added activities in the port.

Ventspils is one of the fastest growing and most dynamic cities in Latvia, with very efficient free port comprising special economic zone, as well as excellent possibilities for relaxation – sports facilities, wonderful beach, water amusement parks, yacht harbour, children recreation parks etc.

As one of the main goals Ventspils authorities have set the development of industry in the city. Considering that, Ventspils City Council together with Free Port of Ventspils Authority support industrial developments and welcome enterprises willing to set up their businesses in Ventspils.

Ventspils Offers:

INDUSTRIAL DEVELOPMENT TERRITORIES AND PREMISES:

Ventspils City Council along with Free Port of Ventspils Authority has designated a territory of more than 1000 ha for realization of the industrial projects, including implementation of industrial park projects.

In addition Free Port of Ventspils Authority is open for public-private partnership, respectively, to perform some additional investments on the site if needed.

Free Port of Ventspils Authority is offering long-term lease agreement with initial term of 45 years, with possibility to prolong it to additional 45 years on the same conditions as on the last day of lease. Actually that means no limitation regarding concession period. Moreover, a company is entitled to the first refusal rights for prolongation of the agreement. The concession fee for the land lot is 0.25 – 0.5% from cadastral value. Additionally companies have to pay the land tax in the amount of 1.5% of cadastral value.

An industrial park – Ventspils High Technology Park is being developed, thus providing the companies with the necessary premises for rent. Park focuses more to the high technology companies involved in IT, electronics, engineering and automotive sector.

TRANSPORTATION POSSIBILITIES:

Transportation of the produced goods can be easily settled via terminals of Ventspils Free Port.

Ventspils Free Port has excellent hinterland links that can entail time and cost efficient deliveries to Russia and other CIS countries. A powerful railway system connects Ventspils to transport systems of Russia, Belarus, Kazakhstan and other CIS countries. Direct link from Ventspils to Moscow enables timely, safe and efficient cargo deliveries. Ventspils also has efficient road connections linked to transport systems of Russia, Belarus, and other CIS countries as well as European countries. European road network E22 has its route via Ventspils.

The multimodal and modern container and ro-ro terminal offers safe and efficient cargo handling at a very reasonable price.

Currently Ventspils services three regular Ro-Pax ferry lines. Line between Ventspils and Travemünde (Germany) runs 2 times a week, but ferry line between Ventspils and Nynäshamn (Sweden) runs 5 times a week and is the quickest and most efficient overseas connection between Latvia and Sweden. Ventspils is connected also with Russia: ferry line Lübeck – Ventspils - St.Petersburg is offered twice a week to both directions.

IT INFRASTRUCTURE:

Increasingly much attention in Ventspils is paid to the development of Information Technologies. Various IT companies are operating in the city and subsidiaries of well known Latvian and foreign IT companies have been opened. Also Ventspils Digital Centre gives its support and works for development of information society and relevant technologies.

Ventspils University College’s foundations and branches – Engineering Research Centre, Ventspils International Radio Astronomy Center, as well as electronics and electrical engineering laboratories are components that develop new and study present technologies,
Ventspils University College offers Bachelor, Master and Scientific Dr. level studies that grant high quality specialists in marketing, logistics, finances, accounting, IT, electronics and translation.

**FREE PORT AS A SPECIAL ECONOMIC ZONE:**

Being located within the territory of Free Port of Ventspils Authority you will be offered to obtain the free economic zone status. According to the law *On Tax Application in Free Ports and Special Economic Zones* the following incentives are applicable: indirect tax (value added tax, excise tax and customs duty) reductions, as well as direct tax reductions – Corporate tax is decreased by 66% and Real Estate tax is decreased by 80% until the return of half (70% for small enterprises and 60% for medium enterprises) of invested money. Actually that means that Corporate tax rate there is 5% and Real Estate tax rate is 0.3%.

We would like to welcome you to consider these terms and support designed for your project’s successful development in Ventspils. If you have further interest, do not hesitate to contact us. We will welcome you and provide the necessary information and assistance towards the successful implementation of your business ideas.

which can be used in the private sector, in that way creating a link between academic institutions and business.

Ventspils has a direct access to the two submarine international optical cable lines, at present 2-3 different independent routes are used in Latvia, but it is possible to use 5, if necessary.

**AVAILABILITY OF HUMAN RESOURCES:**

Latvia having a very high per capita ratio of students maintains the inflow and availability of new specialists in the labour and intellectual capacity markets of Latvia. Engineering, physics and other technical sciences have been very strongly developed during the Soviet times and maintained after Latvia regained independence so there is highly qualified labour available for reasonable costs.

The operation of Free Port ensures the availability of highly qualified port specialists with high competencies in port operations, liquid cargo - oil, oil products and liquid chemicals handling, dry bulk, general cargo as well as container handling and in other fields.

Ventspils has long-standing and rich traditions in wood processing, fish processing and metalworking. The comparison of labour costs of other Latvia’s regions shows that the average costs in other industrial centres (mainly Riga, which is the capital and centre of Latvia) are higher than in Ventspils.

Regarding Ventspils, there is a possibility to recruit local as well as attract labour force from the areas close to Ventspils (from the whole Kurzeme region or even other parts of Latvia).
Useful Addresses and Internet Links

Useful Addresses

Free Port of Ventspils Authority
19 Jana Str., Ventspils, LV-3601
Tel.: +371 6362 2586
Fax: +371 6362 1297
E-mail: info@vbp.lv
www.portofventspils.lv
www.investinventspils.lv

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Engineering Research Centre
101 Inzenieru Str., Ventspils, LV-3601
Tel.: +371 6362 8303
Fax: +371 6362 8303
E-mail: ipc@venta.lv
ipc.venta.lv

Latvian Investment and Development Agency
2 Perses Str., Riga, LV-1442
Tel.: +371 6703 9499
Fax: +371 6703 9401
E-mail: liaa@liaa.gov.lv
www.liaa.gov.lv

Ventspils City Council
36 Juras Str., Ventspils, LV-3601
Tel.: +371 6360 1113
Fax: +371 6360 1118
www.ventspils.lv

Ventspils High Technology Park
9 Kaiju Str., Ventspils, LV-3602
Tel.: +371 6366 4934
Fax: +371 6366 4934
E-mail: info@vatp.lv
www.vhtp.lv

Business Incubator
101 Inzenieru Str., Ventspils, LV-3601
Tel.: +371 6362 9661
Fax: +371 6362 9662
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