

ENGINEERING AND METALWORKING

LIAA – Investment and Development Agency of Latvia
Your business gate openers providing quick solutions
& ensuring smooth business startup

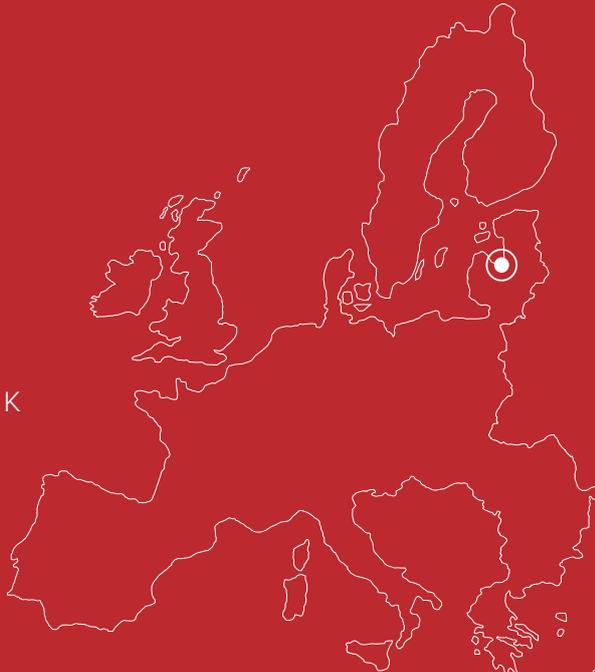
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LONG-STANDING TRADITION AND EXCELLENT SKILLS



Capital: Riga
Population: 1.9 M
Area: 64.6 K km²
Member of EU,
NATO, WTO & OECD
GDP per capita: €15.5 K
FDI: 56.7% of GDP



20%

of all employees in manufacturing
are working in this sector (2020)



2nd

highest share in exports among
all manufacturing sectors (2020)



2nd

highest value-added among
all manufacturing sectors (2020)



3rd

highest turnover among
all manufacturing sectors (2020)



430 M

EUR FDI stock (2020)



65.4%

of the sector's output
gets exported (2021)



INFRASTRUCTURE THAT MEANS BUSINESS

- **Rail Baltica** railway line Tallinn-Riga-Kaunas in 2026; 1520mm: rail integrated in all CIS rail system
- 100+ direct flights: **Riga International Airport** – the biggest in the Baltics
- **Multimodal terminals** in 3 ice-free ports and 7 smaller ports
- **5 Special Economic Zones** with 80%-100% rebate on RET and 80% rebate on CIT



HELPING YOU GROW

- 50–60% of co-finance for staff training
- Vouchers for R&D activities, prototype development
- Support for industrial research
- Fast track 'Green channel' for large-scale projects



EASY TO START

- Startup visa as fast track for non-EU founders
- EU Blue Card for highly qualified workers & their families
- Temporary Residence Permit as another option



MAIN EXPORT MARKETS (Mechanical Engineering & Metalworking) in 2020, %



EDUCATION & SCIENCE HAND IN HAND

Riga Technical University – Engineering and Mechanical Engineering

University of Latvia – Mechatronics, Industrial Engineering

Transport and Telecommunications Institute – Electronics, Aviation Transport, Engineering in Electronics, Logistics



MAIN SUB-SECTORS by turnover (2020)

- Base metals – **6%**
- Electrical equipment – **19%**
- Automotive, trailers, semitrailers – **11%**
- Metal products – **44%**
- Machinery, equipment – **16%**
- Other transport vehicles – **4%**



SKILLED & MULTILINGUAL TALENT POOL

- **7638** students in engineering programs (2021)
- **88** higher education programs (2021)
- **1153** graduates (2021)
- **14** universities and colleges (2021)



COUNTRY READY FOR ANY CHALLENGES

Historically, Latvia has been a favourable location for engineering and metalworking projects. Today, 80% of products manufactured in Latvia are exported; among them cooling radiators for 'Porsche' and 'Ferrari' by 'AKG Thermotechnik Lettland', automatic transmissions for electric cars by 'LEAX' and direct current power supply system for 'Mercedes-Benz S-Class w222' by Riga Technical University.



HELPING CONNECT WORLDS APART

Infrastructure and technology built to make working easy, talents speaking multiple languages & tech make Latvia a great connecting point.



BUSINESSES USING LATVIA AS A PLAYGROUND FOR THEIR IDEAS

