#### LATVIA — Smart Investment

# **C**LIAA

LIAA – Investment and Development Agency of Latvia Your business gate openers providing quick solutions & ensuring smooth business startup

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# **BUILDING BUSINESS WITH GLOBAL PERSPECTIVE**



19th

globally in the ease of doing business (World Bank, Doing Business, 2020)

Territory 64.6 km2

Population 1.9 M

Currency € (EUR)

Latvian, English, Russian & German are also widely spoken

Capital Riga



globally in the ease of paying taxes (PwC Paying Taxes, 2020)



shadow economy in GBS industry



2019

emerging **GBS City award for Riga** in Central Eastern Europe



satisfaction with

quality of life & business environment (by existing GBS companies in Latvia)



business centres with IT, finance & accounting, HR, & customer service functions

### **INFRASTRUCTURE THAT MEANS BUSINESS**



- 100+ direct flights: Riga International Airport biggest in the Baltics
  Low office rent rates: beating traditional GBS landing sites
- 690 000m<sup>2</sup> of office stock: A and B class for your business
  1485+ workstations in co-working spaces: a number that steadily grows



#### THRIVING INDUSTRY READY FOR NEW PLAYERS

- 1.6% market saturation with
  15 000 employees in 50 business centres
- 10% YoY employment growth in the industry
- 50% of businesses are from the Nordics

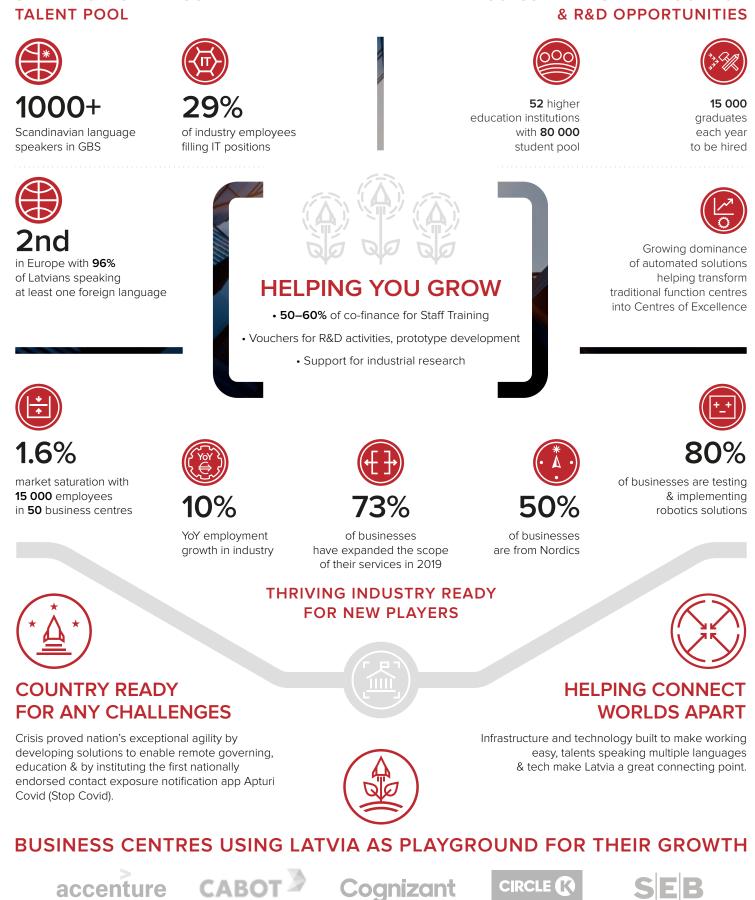


• 80% of businesses are testing & implementing robotics solutions

• 73% of businesses have expanded the scope of their services in 2019

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# ACCESSIBLE HIGHER EDUCATION



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**SKILLED & MULTILINGUAL**