

GBS

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BUILDING BUSINESS WITH GLOBAL PERSPECTIVE



19th

globally
in the ease of doing business
(World Bank, Doing Business, 2020)



16th

globally
in the ease of paying taxes
(PwC Paying Taxes, 2020)



0%

shadow economy
in GBS industry



100%

satisfaction with
quality of life & business
environment (by existing GBS
companies in Latvia)



Territory **64.6 km²**
Capital **Riga**
Population **1.9 M**
Currency **€ (EUR)**
**Latvian, English, Russian &
German are also widely spoken**



2019

emerging **GBS City award
for Riga** in Central
Eastern Europe



50

business centres
with IT, finance & accounting,
HR, & customer service
functions

INFRASTRUCTURE THAT MEANS BUSINESS



- **100+** direct flights: **Riga International Airport** – biggest in the Baltics
- Low office rent rates: **beating traditional GBS landing sites**

- **690 000m²** of office stock: **A and B class** for your business
- **1485+** workstations in co-working spaces: **a number that steadily grows**



THRIVING INDUSTRY READY FOR NEW PLAYERS

- **1.6%** market saturation with
15 000 employees in 50 business centres
- **10%** YoY employment growth in the industry
- **50%** of businesses are from the Nordics



- **80%** of businesses are testing &
implementing robotics solutions
- **73%** of businesses have expanded the scope
of their services in 2019

SKILLED & MULTILINGUAL TALENT POOL



1000+

Scandinavian language speakers in GBS



29%

of industry employees filling IT positions



2nd

in Europe with **96%** of Latvians speaking at least one foreign language



1.6%

market saturation with **15 000** employees in **50** business centres



10%

YoY employment growth in industry



73%

of businesses have expanded the scope of their services in 2019



50%

of businesses are from Nordics



15 000

graduates each year to be hired



52 higher education institutions with **80 000** student pool



Growing dominance of automated solutions helping transform traditional function centres into Centres of Excellence

HELPING YOU GROW

- 50–60% of co-finance for Staff Training
- Vouchers for R&D activities, prototype development
- Support for industrial research



COUNTRY READY FOR ANY CHALLENGES

Crisis proved nation's exceptional agility by developing solutions to enable remote governing, education & by instituting the first nationally endorsed contact exposure notification app Apturi Covid (Stop Covid).



HELPING CONNECT WORLDS APART

Infrastructure and technology built to make working easy, talents speaking multiple languages & tech make Latvia a great connecting point.

BUSINESS CENTRES USING LATVIA AS PLAYGROUND FOR THEIR GROWTH

accenture

CABOT

Cognizant

CIRCLE K

SEB