

# BIO MEDICINE

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## LONG-STANDING TRADITIONS & BRIGHT MINDS



**3rd**

by turnover  
amongst manufacturing  
industries (2021)



**9%**

of total manufacturing exports  
amongst other industries  
in Latvia (2021)



**275**

companies in the chemical  
& pharmaceutical  
industry



**76%**

of manufactured chemicals  
& pharmaceutical products  
are exported (2021)



Capital **Riga**  
Territory **64.6 K km<sup>2</sup>**  
Population **1.9 M**  
Currency **€ (EUR)**  
Languages **Latvian, English & Russian;**  
**German is also widely spoken**



**>5 390**

employees in chemical  
& pharmaceutical  
companies

## INFRASTRUCTURE THAT MEANS BUSINESS



- Access to the EU internal market of **490 million people** in a matter of hours
- 5G pioneers enabling new solutions

- Long-established capabilities in chemistry R&D
- **Strong base** of higher education & scientific institutions



### EASY TO START

- Startup visa as fast track for non-EU founders
- EU Blue Card for highly qualified workers & their families
- Temporary Residence Permit as another option



### HELPING YOU GROW

- **50–60%** of co-finance for Staff Training
- Vouchers for R&D activities, prototype development
- Support for industrial research
- **5 Special Economic Zones** offering tax rebates



**LEADER IN BIOMEDICINE  
AMONG THE THREE BALTIC STATES**



**455%**

growth for companies developing their business in Latvia in 2021



**10Gbps**

high capacity data network for researchers



**SKILLED & MULTILINGUAL  
TALENT POOL**



**2nd**

in Europe with **96%** of Latvians speaking at least one foreign language



**INSTITUTIONS WITH HIGH  
SPECIALISATION IN BIOMEDICINE**



Biomedicine leaders emerge from **Riga Stradiņš University & University of Latvia**



**Latvian Biomedical Research & Study Centre** is the leading scientific institute in molecular biology & biomedicine in Latvia



**Latvian Institute of Organic Synthesis** is one of the major research centres in the Baltics



**Baltic Biomaterials Centre of Excellence** has been established for advanced biomaterials development



**COUNTRY READY  
FOR ANY CHALLENGES**

Covid-19 crisis proved nation's exceptional agility by developing solutions to create first-ever contact-free Covid testing station, by instituting the first nationally endorsed contact exposure notification app Apturi Covid (Stop Covid) & by creating many more solutions to improve daily life.



**HELPING CONNECT  
WORLDS APART**

Initiative to establish high speed data connection between universities, hospitals and research facilities to make big-data transfer possible via high speed data network.



**BUSINESSES USING LATVIA  
AS PLAYGROUND FOR THEIR IDEAS**



smartomica\*

